DEEPAK SADHU
MBA (Finance), A.C.S.

COMPANY SECRETARY
CP No: **14992,** ACS No: **39541**
Peer Review Number: **2387/2022**
MOBILE: **9115731257**

DEEPAK SADHU COMPANY SECRETARIES
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SCRUTINIZER'S REPORT

(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies [Management and Administration] Rules, 2014

To
The Chairman,
TRUALT BIOENERGY LIMITED
15th Floor, Unit No. N-1504, World Trade Centre, Brigade Gateway Campus, No. 26/1, Dr. Rajkumar Road, Malleswaram West, Bengaluru- 560055, Karnataka, India.

Sub: Scrutinizer Report on remote e-voting conducted pursuant to the provision of Section 110 and Section 108 of the Companies Act, 2013 read with rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies [Management and Administration] Rules, 2015 in respect of passing of resolution set-out in the notice dated **May 22nd, 2026 ("The Postal Ballot Notice").**

Dear Sir,

I, **Deepak Sadhu, Practicing Company Secretary**, having our office at No. 450, 9th cross, JP Nagar 2nd phase, Bangalore - 560078 appointed as Scrutinizer by the Board of Directors of TRUALT BIOENERGY LIMITED (the company)in its meeting held on May 22, 2026, for scrutinizing the postal ballot conducted through remote e-voting process in a fair and transparent manner an ascertaining the requisite majority on the Resolution as set out in the Postal Ballot Notice ("the Notice") dated May 22, 2026 for the Equity Shareholders pursuant to the provisions of Section 110 and Section 108 of the Companies Act, 2013 ("the Act"), read with Rule 22 and Rule 20 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), as amended from time to time, Secretarial Standards -2 ("SS-2") issued by the Institute of Company Secretaries of India ("ICSI"), General Circular Nos. 14/2020, 17/2020 and 03/2025 dated 8th April 2020, 13th April, 2020 and 22nd September 2025,
respectively, issued by the Ministry of Corporate Affairs, Government of India ("MCA") (hereinafter collectively referred to as "MCA Circulars").

Responsibility of the Management

The Management of the Company is responsible for ensuring compliance with the requirements of the Act and the Rules made thereunder including MCA Circulars issued by MCA relating to conducting Postal Ballot through remote e-voting facility on the resolution as set out in the Notice. As per the MCA Circulars, the Company is advised to take all decisions requiring members' approval, other than items of ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot through remote e-voting facility in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue.

The Management of the Company is also responsible for ensuring compliance in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time relating to voting done by means of postal ballot through remote e-voting facility on the resolution as set out in the Notice.

In accordance with the MCA Circulars, the Company has sent the Notice only through electronic mode. Accordingly, the communication of the 'Assent' and 'Dissent' of the members took place through the remote e-voting facility only.

Responsibility as a Scrutinizer

My responsibility as a Scrutinizer for the postal ballot conducted through remote e-voting facility is to ensure that the voting process is conducted in a fair and transparent manner and is restricted/ limited to issuance of the Scrutinizers' Report on the votes cast as "Assent" or "Dissent" / "For" or "Against" for the Resolution stated in the Notice and ascertaining the requisite majority thereon, based on the reports generated from the electronic voting facility provided by National Securities Depository Limited ("NSDL"), the authorized agency, engaged by the Company, to provide remote e-voting facility.

The Notice along with Explanatory Statement under Section 102 of the Act, was sent by the Company only through electronic mode to those members whose email addresses were registered with the Company/ Depository Participant(s) as on Friday, June 5, 2026 (Cut-off date"). Further, the Company vide the Postal Ballot Notice dated May 22, 2026 had also requested its members to register their email addresses with the Registrar to an Issue and Share Transfer Agent of the Company. The members holding shares as on the cut-off date were entitled to vote on the proposed resolution as set out in the Notice and as mentioned below:

Item no 1: TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27

I submit my report as under:

i. The Company completed the dispatch of Notice (for the process of remote e-voting) on June 8, 2026, through electronic mode to only those members whose e-mail addresses were registered with the Company/ Depository Participant(s) and whose name(s) appeared in the Register of Members/ Register of Beneficial Owners as on the cut-off date. For this purpose, we have relied upon the email exchanged by NSDL with the Company to confirm that the email communication has been sent to all the members as mentioned above.
ii. An advertisement regarding Notice/ remote e-voting was published in the newspapers i.e., English Daily "Financial Express" (English) and Vishwavani "(Kannada) on June 9, 2026.
iii. The members have cast their votes through remote e-voting facility on the designated website URL: https://www.evoting.nsdl.com/

iv. The remote e-voting period for postal ballot process commenced on Wednesday, June 10, 2026, and ends at 5:00 p.m. (IST) on Thursday, July 9, 2026All the votes received up to 5:00 P.M. on July 9, 2026, being the last date and time fixed by the Company for remote e-voting, were considered for my scrutiny. The remote e-voting facility was disabled by NSDL immediately thereafter.

v. The results of remote e-voting were unblocked by myself. The votes were then unblocked by myself at 5:00 P.M. on July 9, 2026, in the presence of two witnesses, Namely Mr. Shibu and Mr. Gautam who are not in the employment of the Company, by accessing the data downloaded by myself from the website www.evoting.nsdl.com of NSDL.

vi. The votes cast through remote e-voting facility on the Postal Ballot, as downloaded from the NSDL website were duly scrutinized.

vii. The particulars of postal ballot received from members in e-voting report generated from NSDL have been entered in a separate Register maintained for the purpose.

viii. I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by myself including the data as obtained from NSDL, the Service Provider for the e-voting facility extended by it and recording the consent or otherwise received from the Members, by e-voting which includes all the particulars of the Members such as the nan1e, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected, and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

ix. The report on result of the remote e-voting facility for postal ballot is as under:

Item No. 1: Ordinary Resolution (Special Business)

TO APPROVE MATERIAL RELATED PARTY TRANSACTION(S) TO BE ENTERED INTO WITH NIRANI SUGARS LIMITED FOR THE FINANCIAL YEAR 2026-27;

a) Voted 'in favour' of the Resolution:

Number of Member voted	Number of valid votes cast by them (shares)	% of total number of valid votes cast
161	6250561	99.97756

b) Voted 'against' the Resolution:

Number of Member voted	Number of valid votes cast by them (shares)	% of total number of valid votes cast
17	1403	0.0224409

Based on the aforesaid result, I report that the Ordinary Resolution, as set out in Item 1 of the Postal Ballot Notice dated May 22, 2026, have been passed with the requisite majority. The Ordinary Resolution is deemed to be passed on the last date of remote e-voting i.e., Thursday, July 9, 2026, after the conclusion of voting period i.e., 5:00 P.M. IST.

You may accordingly declare the result of remote e-voting facility for postal ballot.

1. All relevant records of electronic voting will remain in our safe custody until the Chairman considers, approves and signs the minutes of the **POSTAL BALLOT** and the same shall be handed over thereafter to the Chairman/Managing Director/ Company Secretary for safe keeping.

Thanking you,
Yours faithfully

Practicing Company Secretary
M.No - 39541
CP.No - 14992
BANGALORE
DEEPAK SADHU

Deepak K Sadhu
Attested

DEEPAK SADHU,
COMPANY SECRETARIES
Membership# ACS 39541
CP No. 14992

UDIN: **A039541H000795769**
Peer Review Number: **2387/2022**

Place : Bangalore
Date : 09th July, 2026.